

ELECTRIC RATE

**SCHEDULE R-TOU2**

**Time-of-Use Rate for Residential (PILOT)**

Availability:

This schedule is available on a limited and voluntary basis for residential members. This schedule is not available to consumers with a prepaid metering contract. Determination of availability is at the discretion of the Cooperative and the Cooperative reserves the right to request additional information if clarification is necessary for such determination.

Under this schedule, participating members have the opportunity to lower their electric bill by reducing their electric usage during certain critical peak hours and shifting this usage to off-peak time periods. This pilot will remain in effect for a minimum of one year.

The number of individuals participating in this time-of-use pilot will be limited by the number of individuals participating in the sub-metered electric vehicle rate pilot. The maximum number of participants for both rate pilots will be approximately 25, with the final number of participants determined by the Cooperative.

Membership:

Each consumer receiving service under this schedule shall be a member of the Cooperative, comply with the bylaws, and abide by all service rules and regulations as adopted by the Cooperative's Board of Directors.

Type of Service:

The Cooperative will furnish 60-cycle service through one meter at the following approximate voltages where available:

- Single-phase, 120/240 Volts, or
- Three-phase, 208Y/120 Volts, or
- Three-phase, three wire, 240 Volts

Prospective members should ascertain the available supply voltage by contacting the nearest Cooperative office before acquiring equipment.

Monthly Rate:

The monthly rate consists of three components: The appropriate basic facilities charge, the distribution energy charge, and the energy supply charge.

**Distribution Service:**

**Basic Facilities Charge:**

Single-phase	\$30.00
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**Distribution Energy Charge:**

All kWh excluding Super Off-Peak	3.67¢ per kWh
Super Off-Peak	3.20¢ per kWh

**Wholesale Power Supply Service:**

**Energy Supply Charges:**

Critical Peak Energy Supply Charge	33.34¢ per kWh
Off-Peak Energy Supply Charge	4.32¢ per kWh
Super Off-Peak Energy Supply Charge	2.40¢ per kWh

Critical Peak Hours:

1. The Critical Peak hours will be Monday – Friday from noon to 6:00 P.M. during the months of June through September, excluding those holidays designated by the Cooperative.

Off-Peak Hours:

1. All other times excluding Super Off-Peak hours
2. All hours for the following holidays: July 4 and Labor Day

Super Off-Peak Hours:

1. Every day from 10:00 p.m. to 5:00 a.m.

Minimum Bill:

The minimum monthly distribution service bill shall be the appropriate basic facilities charge.

Payment:

Payment for electric service is due when bill is rendered. Bills are considered past due after twenty-five days and service is subject to be disconnected after due notice. A deposit as specified in the Cooperative's Service Rules and Regulations may be required.

Low Income Assistance:

Any member who has attained the age of 65, and who is receiving Supplemental Security Income (SSI) under the program administered by the Social Security Administration, may be eligible to receive a credit of \$5.00 per month on their basic service charge. This credit is available upon request for up to one account per eligible member and is subject to age and income verification.

Wholesale Power Cost Adjustment:

The above charges per kWh will be increased or decreased by 0.00001 cents per kWh or major fraction thereof, adjusted for line loss, by which the Cooperative's cost of purchased power per kWh exceeds or is less than Factor B of Schedule 8.1 - Wholesale Power Cost Adjustment Clause.

Contract Period:

The original term of service under this rate shall be one year and thereafter be terminated by either party on thirty days written notice.

Capital Credits:

All monies received in excess of the cost of operating the Cooperative to provide service to members billed under this schedule shall be allocated to each member at the close of each fiscal year based on the billing of each member and credited to each member's capital credits account to be refunded as provided in the Bylaws.

North Carolina Sales Tax:

The above rate does not include N. C. sales tax. Any applicable sales tax will be computed and included on the bill.

Effective on bills rendered after July 2, 2021  
Approved by Board of Directors April 29, 2021